

**ORDINANCE 091024 - 01**

**AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF CADDO MILLS, TEXAS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF CADDO MILLS, TEXAS, FOR THE 2024-25 FISCAL YEAR.**

**WHEREAS**, an annual budget for the fiscal year beginning October 1, 2024 and ending September 30, 2025 has been duly created by the City Manager of the City of Caddo Mills, Texas, in accordance with sections 102.002 and 102.003 of the Local Government Code; and

**WHEREAS**, the City Manager for the City of Caddo Mills, Texas filed the proposed budget, attached as *Exhibit A*, in the office of the City Secretary and made it available for public inspection by the taxpayers in accordance with section 102.005(b) of the Local Government Code; and

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CADDO MILLS, TEXAS, THAT:**

**Section 1:** That all of the above premises are found to be true and correct and are incorporated into the body of this Ordinance as if copied in their entirety.

**Section 2:** That the appropriations for the fiscal year beginning October 1, 2024, and ending September 30, 2025, for the support of the General Debt Services of the City of Caddo Mills, Texas, expenditures shown in the City's fiscal year 2024-25 budget, a copy of which is attached hereto as *Exhibit A*.

**Section 3:** That the budget, as shown in words and figures in *Exhibit A*, and the City's pay plan are hereby approved in all respects and the budget is adopted at the departmental level as the City's budget for the fiscal year beginning October 1, 2024, and ending September 30, 2025.

**Section 4:** That there is appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt.

**Section 5:** That this Ordinance shall take effect and be enforced from and after its passage.

**PASSED, APPROVED AND ADOPTED** by the City Council of the City of Caddo Mills, Texas, on this 10th day of September, 2024.

CITY OF CADDO MILLS

ATTEST:

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Chris Davies, Mayor

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Becky Pattillo, City Secretary